

Cottonwood Farm Owners Association, Inc.  
Balance Sheet  
As of December 31, 2018

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	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
BancFirst	55,411.74
Total Checking/Savings	55,411.74
Accounts Receivable	
Accounts Receivable	5.00
Total Accounts Receivable	5.00
Other Current Assets	
Pool Fund	-1,140.82
Total Other Current Assets	-1,140.82
Total Current Assets	54,275.92
Other Assets	
Utility Deposits	50.00
Total Other Assets	50.00
TOTAL ASSETS	<u>54,325.92</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	50,604.62
Net Income	3,721.30
Total Equity	54,325.92
TOTAL LIABILITIES & EQUITY	<u>54,325.92</u>

Cottonwood Farm Owners Association, Inc.  
Profit & Loss  
January through December 2018

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	Jan - Dec 18
Ordinary Income/Expense	
Income	
Pool Fees	1,155.00
Homeowner Dues Collected	
2018	77,901.28
2017	648.64
2016	600.00
2015	300.00
2014	300.00
2013	300.00
2012	300.00
2011	300.00
Total Homeowner Dues Collected	80,649.92
Builder Dues Collected	
2018	225.15
2017	599.08
2016	400.00
Total Builder Dues Collected	1,224.23
Purchase Assessment	150.00
Late Fee Assessment	876.92
Filing Fee Assessment	900.00
Total Income	84,956.07
Gross Profit	84,956.07
Expense	
Bank Service Charges	10.00
Common Area Maintenance	33,213.36
HOA Sponsored Activities	
Pool Party	850.00
Christmas	1,000.00
Garage Sale	39.00
Meetings	471.42
Neighborhood Block Party	3,571.17
Total HOA Sponsored Activities	5,931.59
Insurance	2,868.00
Licenses and Permits	250.00
Office Supplies & Expense	102.52
Pool Operations & Expenses	14,789.48
Pool House Maintenance	5,551.00
Postage and Delivery	324.89
Printing and Reproduction	32.59
Professional Fees	
Acctng	3,925.00
Total Professional Fees	3,925.00
Taxes	2,043.00
Utilities	
Gas and Electric	3,837.13
Water	8,302.31
Total Utilities	12,139.44
Website Expense	53.90
voided checks	0.00
Total Expense	81,234.77
Net Ordinary Income	3,721.30
Net Income	3,721.30